

#### KSE 100 Index statistics

Date	12-Dec-13
Close	25,072.00
Change	99.10
Volume	135.90mn

Source: [www.kse.com.pk](http://www.kse.com.pk)

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[www.scstrade.com](http://www.scstrade.com)

## EU grants GSP Plus status to Pakistan

The European Union (EU) granted Generalised System of Preferences (GSP) Plus status to Pakistan with an impressive count of 406 votes, granting Pakistani products a duty free access to the European market. 406 members of the European Parliament expressed their support for Pakistan while 186 lawmakers voted against the status, which has been granted till 2017. The GSP Plus status will allow almost 20 per cent of Pakistani exports to enter the EU market at zero tariff and 70 per cent at preferential rates.

This status would enable Pakistan to export more than US\$1 billion worth of products to the international markets. Only the textile industry would earn profits of more than Rs1 trillion per year (DAWN)

### Snapshots of textile sector:

Textile Sector snapshot								
Symbol	Name	EPS Annual	EPS Latest	Expected P/E	Price to BV	ROE	ROA	Dividend Yield
ANL	Azgard Nine Ltd.	2.12	-1.04(3M)	3.21	0.65	0.33	0.16	N/A
NML	Nishat Mills Ltd.	16.63	6.23(3M)	5.63	0.57	9.34	6.23	5.14
NCL	Nishat (Chunian) Limited	12.51	1.23(3M)	11.48	1.25	11.51	3.95	3.54
KTML	Kohinoor Textile Mills Ltd	1.97	0.77(3M)	7.98	0.68	1.42	0.77	N/A
HIRAT	Hira Textile Mills	2.4	0.50(3M)	7.25	0.6	8.77	3.53	N/A
KML	Kohinoor Mills Limited	19.81	1.01(3M)	3.99	0.63	221	10.8	N/A
GADT	Gadoon Textile Mills Ltd	48.42	13.01(3M)	3.84	0.76	12.46	6.31	6.26
IBFL	Ibrahim Fibre Limited	17.82	1.04(3M)	17.73	0.89	18.76	10.5	4.75
BNWM	Bannu Woollen Mills Ltd	19	5.04(3M)	2.66	0.29	12.92	11.6	N/A
BTL	Bleesed Textile Mills Ltd	61.35	15.25(3M)	2.29	0.36	13.76	8.69	3.58
GATM	Gul Ahmed Textile Mills	4.61	0.86(3M)	8.77	0.82	25.39	5.86	N/A
JKSM	J. K. Spinning Mills Ltd	9.84	2.50(3M)	2.9	0.59	10.31	5.65	17.24
ADMM	Artistic Denim Mills Ltd	9.02	3.86(3M)	3.82	1.22	11.59	5.82	1.7
IDYM	Indus Dyeing Manufacturing	129.1	30.98(3M)	8.39	2.09	21.28	14.4	0.96
LIBM	Liberty Mills Ltd.	37.85	12.13(3M)	5.36	1.45	14.38	5.67	N/A
FZTM	Fazal Textile Mills Ltd.	70.5	24.43(3M)	3.44	0.92	7.58	2.52	1.49
BHAT	Bhanero Textile Mills Ltd	195.7	50.34(3M)	2.28	0.45	12.66	8.44	4.35

Source: [www.scstrade.com](http://www.scstrade.com)

## Govt releases Rs143.027 billion for development projects

The government has so far released Rs 143.027 billion under its Public Sector Development Programme (PSDP) for various projects against the total allocations of Rs540 billion for the fiscal year 2013-14. out of these allocations, Rs25,862 million have been released for various projects of Pakistan Energy Commission, out of its total allocations of Rs52,300 million earmarked under PSDP for FY2013-14. (Financial Times)

## Govt to overcome gas shortage for industrial sector

For Protection of Interest of employees working in industrial sector, Ministry of Finance here on Thursday decided that natural gas is provided to the industry so that it remains unaffected. The Ministry of Finance was also directed to redouble its efforts to explore additional gas resources and accelerate the process so that the impact of gas shortage is minimized. (Daily Times)