Morning Clock up.... KSE 100 Index: 38,836.27 (+209.00) Volume: 368,739,991 (mn)  July 30, 2020

EU signs Remdesivir deal with Gilead
https://search.app.goo.gl/kobDiLW
Gilead & Feroz Lab partners

Cancer drug is 1st therapy emerge from 23andMe-Glaxo deal
Related to Glaxo

PSO installs, commissions first EV charging station
https://epaper.brecorder.com/2020/07/30/16-page/846381-news.html
Positive for PSO

Rs7/litre hike in petrol price on cards
'Positive for PSO'

Govt plans to divest 10% shares of OGDC

LNG regulatory framework pressed to capitalise on low spot price
Positive for companies
PIA moves foreign ministry to activate diplomatic channel with Turkey
https://epaper.brecorder.com/2020/07/30/1-page/846287-news.html
Neutral

Action on PECO privatisation deferred till Aug 20
Related to PECO

Asad Umar says power generation reaches record high of 23116MW
Positive - but Discos not revamped

National Assembly passes FATF compliance-related bills
https://epaper.brecorder.com/2020/07/30/1-page/846283-news.html
Now bill will be presented in Senate

Govt, opposition to meet today for 'bargaining on NAB, FATF, NFC Award"
https://www.thenews.com.pk/print/692416-bargaining-efforts-for-nab-fatf-nfc-award
Bills will be passed due

SBP sells Treasury bills worth Rs167.5 bn; Cut off yield increased to 40-50bps
Neutral
End consumers pay Rs190 bn in power tariff due to jump in dollar

Negative

F1 Solar PK sought a generation license for a 100MW solar power plant proposed to be set up in Jamshoro Sindh

Opportunity in Sindh

Asian stocks higher

Our market is volatile
### Foreign & Local Investors Portfolio Investment

**29-Jul-20**

<table>
<thead>
<tr>
<th>FIPI Portfolio</th>
<th>Gross Buy</th>
<th>Gross Sell</th>
<th>Net (USD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foreign Individual</td>
<td>0.07</td>
<td>-0.05</td>
<td>0.02</td>
</tr>
<tr>
<td>Foreign Corporates</td>
<td>3.51</td>
<td>-4.79</td>
<td>-1.29</td>
</tr>
<tr>
<td>Overseas Pakistani</td>
<td>8.45</td>
<td>-9.24</td>
<td>-0.79</td>
</tr>
<tr>
<td>FIPI Total</td>
<td>12.03</td>
<td>-14.08</td>
<td>-2.06</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIPI Portfolio</th>
<th>Gross Buy</th>
<th>Gross Sell</th>
<th>Net (USD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>BANKS / DFI</td>
<td>2.97</td>
<td>-3.85</td>
<td>-0.89</td>
</tr>
<tr>
<td>Broker Proprietary</td>
<td>31.45</td>
<td>-32.90</td>
<td>-1.32</td>
</tr>
<tr>
<td>Companies</td>
<td>7.04</td>
<td>-4.98</td>
<td>2.06</td>
</tr>
<tr>
<td>Individuals</td>
<td>120.10</td>
<td>-120.79</td>
<td>-0.69</td>
</tr>
<tr>
<td>Insurance</td>
<td>1.28</td>
<td>-4.22</td>
<td>-2.94</td>
</tr>
<tr>
<td>Mutual Funds</td>
<td>12.18</td>
<td>-5.29</td>
<td>6.89</td>
</tr>
<tr>
<td>NBFC</td>
<td>0.70</td>
<td>-0.24</td>
<td>0.46</td>
</tr>
<tr>
<td>Other Organization</td>
<td>1.48</td>
<td>-2.86</td>
<td>-1.39</td>
</tr>
<tr>
<td>LIPI Total</td>
<td>177.19</td>
<td>-175.14</td>
<td>2.06</td>
</tr>
</tbody>
</table>

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July 30, 2020

### Closure of Transfer Book, Distribution & Meetings

<table>
<thead>
<tr>
<th>Company</th>
<th>Close Price July 29, 2020</th>
<th>From</th>
<th>To</th>
<th>Dividend Bonus/Right</th>
<th>EPS</th>
<th>B C-2 Start Date Ex-Price</th>
<th>AGM/</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sui Northern Gas</td>
<td>55.80</td>
<td>8/8/2020</td>
<td>15/8/2020</td>
<td>20.00%</td>
<td>11.16(FY19)</td>
<td>6/8/2020</td>
<td>15/8/2020</td>
</tr>
<tr>
<td>Pakistan Tobacco</td>
<td>1,666.00</td>
<td>8/8/2020</td>
<td>15/8/2020</td>
<td>150%</td>
<td>29.80(HY20)</td>
<td>6/8/2020</td>
<td>-</td>
</tr>
</tbody>
</table>

Database Manager: Naseem Alam

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The time duration is the financial reporting period of Subject Company.

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following research techniques adopted to calculate target price/recommendation
Price to earnings & Price to Book, EV-EBITDA multiple