













March 20, 2018

-  **34 projects worth Rs365bn approved by CDWP**
<https://fp.brecorder.com/2018/03/20180320353035/>
 Positive
-  **All set for signing of revised FTA with China; FBR has reservations saying the deal will lead to large revenue loss**
<https://www.dawn.com/news/1396369/all-set-for-signing-of-revised-fta-with-china>
 Negative
-  **Miftah says no new taxes in next budget**
<https://www.thenews.com.pk/print/294542-no-new-taxes-in-next-budget-miftah>
 Neutral
-  **Miftah very optimistic about growth**
<https://fp.brecorder.com/2018/03/20180320353036/>
 Neutral
-  **Financial inclusion proposed to be included in FY19 PSDP**
<https://fp.brecorder.com/2018/03/20180320353039/>
 Neutral
-  **PSX proposes rationalization of CGT rates**
<https://tinyurl.com/yc3xvogy>
 Neutral
-  **Faysal Bank, Honda Atlas enter into strategic alliance**
<https://fp.brecorder.com/2018/03/20180320353093/>
 Positive for FABL, HCAR
-  **Engro Foods signs MoU with Greenland Zone**
<https://fp.brecorder.com/2018/03/20180320353119/>
 Neutral for EFOODS
-  **Contractors, assemblers lock horns over used vehicle imports**
<https://www.dawn.com/news/1396371/contractors-assemblers-lock-horns-over-used-vehicle-imports>
 Neutral for Autos
-  **Cotton supply increases by 7.7% YoY by mid-March**
<https://tinyurl.com/ybwbravt>
 Neutral

Market Statistics	
Date	March 19, 2018
KSE-100 Index	43,539.60
Net Change	(+176.39)
Volume (mn)	36,109,480
KSE-30 Index	21,700.01
Net Change	(+149.32)
Volume (mn)	26,989,650
KSE All Share Index	31,619.13
Net Change	(+11.43)
Volume (mn)	115,968,720
KMI-30 Index	74,208.18
Net Change	(+435.06)
Volume (mn)	20,418,480
Advance	182
Decline	180
PSX Market Capitalization Rs. (bn)	9,063.184

FIPI & LIPI Statistics				March 19, 2018
FIPI Portfolio	Gross Buy	Gross Sell	Net (USD)	
Foreign Individual	0.09	-0.09	0.00	
Foreign Corporates	1.44	-5.99	-4.55	
Overseas Pakistani	2.03	-1.79	0.25	
FIPI Total	3.57	-7.88	-4.31	
LIPI Portfolio	Gross Buy	Gross Sell	Net (USD)	
Individuals	33.73	-35.67	-1.94	
Companies	1.12	-1.24	-0.12	
Bank /DFI	0.20	-0.94	-0.75	
NBFC	0.80	-0.06	0.74	
Mutual Funds	5.80	-3.93	1.87	
Other Organization	1.42	-0.24	1.18	
Broker Proprietary Trading	7.65	-5.78	1.88	
Insurance Companies	3.97	-2.49	1.48	
LIPI Total	54.69	-50.34	4.35	
Data Administrator M. Naseem Alam				



March 20, 2018

Top Volume Leaders (Mar 19, 2018)	Price Rs.	Vol (mn)
LOTCEM	10.35	20,105,000
NRSL	11.10	9,494,000
FFL	30.17	6,045,500
FABL	2.45	12,677,000
TRG	35.40	4,359,000
UNITY	27.60	4,057,000

Major Gainers (Mar 19, 2018)	Price. Rs.	Change. Rs.
RMPL	7,800.00	100.00
BATA	3,004.60	42.00
MTL	1,925.00	40.61
GHNI	844.48	40.21
THALL	517.27	24.63
ABOT	689.81	24.00

Major Losers (Mar 19, 2018)	Price. Rs.	Change. Rs.
RMPK	2,992.50	-157.50
PAKT	1,999.75	-105.25
WYETH	1,799.99	-50.36
MEHT	306.09	-16.11
BTL	300.00	-9.00
SAPL	1,355.24	-8.33

GDR Update	Price. Rs.
MCB (1GDR=2Shares)	3.00
OGDC (1GDR=10Shares)	13.00
UBL (1GDR=4Shares)	7.00
LUCK (1GDR=4Shares)	28.85
HUBC (1GDR=25Shares)	31.54

Board Meeting			
Company	Date	Time	To Consider
Dawood Lawrencepur Limited	20, Mar 2018	10.00 A.M	CY-17
Apna Microfinance Bank Ltd	20, Mar 2018	3.00 P.M	CY-17
Avanceon Limited	21, Mar 2018	9.00 A.M	CY-17
Habib Insurance Company Ltd	21, Mar 2018	11.00 A.M	CY-17
ZIL Limited	21, Mar 2018	11.30 A.M	CY-17
IGI Insurance Limited	21, Mar 2018	11.30 A.M	CY-17
Adamjee Insurance Co. Ltd.	21, Mar 2018	12.00 Noon	CY-17
East West Insurance Co. Ltd.	21, Mar 2018	2.30 P.M	CY-17
Lalpir Power Limited	22, Mar 2018	11.00 A.M	CY-17
Pakgen Power Limited	22, Mar 2018	12.00 Noon	CY-17
Security Investment Bank Ltd.	22, Mar 2018	12.30 P.M	CY-17
Ansari Sugar Mills Limited	10, April 2018	11.00 A.M	HY-18

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Key Financial Market Update	
GDP Growth FY17	5.30%
Per Capital Income	\$1,629
CPI Inflation % (Jul-17-Feb-18)	3.84%
FX Reserves (9-Mar-18) (USD)	\$18.24bn
Current A/C (July-17 - Jan-18)	\$(9.16)bn
Trade Balance (Jul 17- Jan 18) (USD)	\$(24.28)bn
6-Months KIBOR % (March 16, 2018)	6.48%

World Market Index	
Dow 30	24,610.91 (-335.60)
S&P 500	2,712.92 (-39.09)
NASDAQ	7,344.24 (-137.74)
Nikkei 225	21,320.14 (-160.76)
India	32,996.30 (+73.18)
Shanghai	3,270.818 (-8.43)

Commodities (USD)	
WTI Crude	62.25
Brent Crude	66.04
Cotton \$/lb	83.25
Gold 100oz FUTR	1,312.74
Silver Future	16.27

Currency Rate (USD)	
U.S Dollar	110.67
U.K Pound	153.92
Euro	135.99
Japanese Yen	1.044
U.A.E Dirham	30.13