2nd listing at PSX this month; TPL Trakker issue oversubscribed by 14.6%
https://epaper.brecorder.com/2020/08/13/5-page/847701-news.html
Positive for PSX

Kingdom may be persuaded for renewal of oil agreement
https://epaper.brecorder.com/2020/08/13/1-page/847681-news.html
COAS to request KSA

Today is Supreme Court verdict on GIDC
Major beneficiaries include FFC EFERT FFBL GATM EPCL

Hascol Petroleum awarded OMC license by OGRA as per notice at PSX
'Positive for HASCOL'

LSM output down by 10.2% YoY
https://epaper.brecorder.com/2020/08/13/1-page/847679-news.html
Production increases in paper & board & Fertilizers - Positive for CEPB FFC EFERT

No change witnessed in MSCI regarding Pakistan - both Standard Index and Small Cap
Stocks in Standard Index include HBL, OGDC and MCB with Pakistan’s weight in MSCI Emerging Market at 0.02%
Stocks in Small Cap include UBL, BAFL, NBP SEARL, MTL, PKGS, PPL, LUCK, ENGRO, MARI, FFC, INDU, HUBC, POL, EFERT & PSO
Govt restricts budget deficit to Rs3.4trn
Positive but development should continue

Govt raises Rs120bn through TBills & PIBs
Neutral

Assembly passes 5 FATF-related bills
https://epaper.brecorder.com/2020/08/13/1-page/84764-news.html
Positive

ADB allowed to launch Pak Rupee - linked bonds
https://epaper.brecorder.com/2020/08/13/1-page/84766-news.html
Neutral

SBP gives go ahead for setting up of international payment gateway to monitor remittances
https://epaper.brecorder.com/2020/08/13/1-page/84767-news.html
Positive

ECC approves debt settlement of PIA’s Roosevelt Hotel
Positive
Morning Clock up.... KSE 100 Index: 40,473.18 (-85.97) Volume: 396,232,561 (mn) Aug 13, 2020

Foreign & Local Investors Portfolio Investment

<table>
<thead>
<tr>
<th>12-Aug-20</th>
<th>FIPI Portfolio</th>
<th>Gross Buy</th>
<th>Gross Sell</th>
<th>Net (USD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foreign Individual</td>
<td>0.02</td>
<td>-0.02</td>
<td>-0.01</td>
<td></td>
</tr>
<tr>
<td>Foreign Corporates</td>
<td>2.78</td>
<td>-1.74</td>
<td>1.63</td>
<td></td>
</tr>
<tr>
<td>Overseas Pakistani</td>
<td>7.61</td>
<td>-7.88</td>
<td>-0.27</td>
<td></td>
</tr>
<tr>
<td>FIPI Total</td>
<td>10.40</td>
<td>-9.05</td>
<td>1.35</td>
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</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>12-Aug-20</th>
<th>LIPI Portfolio</th>
<th>Gross Buy</th>
<th>Gross Sell</th>
<th>Net (USD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>BANKS / DFI</td>
<td>2.25</td>
<td>-9.31</td>
<td>-7.06</td>
<td></td>
</tr>
<tr>
<td>Broker Proprietary</td>
<td>26.99</td>
<td>-29.82</td>
<td>-2.83</td>
<td></td>
</tr>
<tr>
<td>Companies</td>
<td>7.36</td>
<td>-9.14</td>
<td>-1.63</td>
<td></td>
</tr>
<tr>
<td>Individuals</td>
<td>124.20</td>
<td>-115.68</td>
<td>8.52</td>
<td></td>
</tr>
<tr>
<td>Insurance</td>
<td>6.33</td>
<td>-6.53</td>
<td>-0.20</td>
<td></td>
</tr>
<tr>
<td>Mutual Funds</td>
<td>10.90</td>
<td>-6.13</td>
<td>4.76</td>
<td></td>
</tr>
<tr>
<td>NBFC</td>
<td>0.08</td>
<td>-1.58</td>
<td>-1.50</td>
<td></td>
</tr>
<tr>
<td>Other Organization</td>
<td>0.72</td>
<td>-2.00</td>
<td>-1.28</td>
<td></td>
</tr>
<tr>
<td>LIPI Total</td>
<td>178.84</td>
<td>-180.19</td>
<td>-1.35</td>
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</tr>
</tbody>
</table>

Morning Clock up.... KSE 100 Index: 40,473.18 (-85.97) Volume: 396,232,561 (mn) Aug 13, 2020

### Closure of Transfer Book, Distribution & Meetings

<table>
<thead>
<tr>
<th>Company</th>
<th>Close Price Aug 12, 2020</th>
<th>From</th>
<th>To</th>
<th>Dividend Bonus/Right</th>
<th>EPS</th>
<th>B C-2 Start Date Ex-Price</th>
<th>AGM/</th>
</tr>
</thead>
<tbody>
<tr>
<td>Engro Fertilizers</td>
<td>67.79</td>
<td>10/9/2020</td>
<td>16/9/2020</td>
<td>40%</td>
<td>4.04(HY20)</td>
<td>8/9/2020</td>
<td></td>
</tr>
<tr>
<td>Arif Habib</td>
<td>51.32</td>
<td>12/9/2020</td>
<td>19/9/2020</td>
<td>25%(F)</td>
<td>1.00(FY20)</td>
<td>10/9/2020</td>
<td>25/9/2020</td>
</tr>
<tr>
<td>Fauji Fertilize</td>
<td>114.54</td>
<td>14/9/2020</td>
<td>20/9/2020</td>
<td>27.50%</td>
<td>21.54(HY20)</td>
<td>10/9/2020</td>
<td></td>
</tr>
<tr>
<td>Indus Motors</td>
<td>1,341.68</td>
<td>24/9/2020</td>
<td>30/9/2020</td>
<td>70%(F)</td>
<td>64.66(FY20)</td>
<td>22/9/2020</td>
<td>30/9/2020</td>
</tr>
</tbody>
</table>

### Last Date For Renunciation/Payment Of Right

<table>
<thead>
<tr>
<th>Sr.</th>
<th>Symbol</th>
<th>Company</th>
<th>Current Price Aug 12, 2020</th>
<th>Trading in L/Right w.e.f</th>
<th>Last Date of Trading</th>
<th>Last Date for Payment/Ren.</th>
<th>Right%</th>
<th>Premium/Discount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>POWERR1</td>
<td>Power Cement</td>
<td>0.45</td>
<td>10/8/2020</td>
<td>1/9/2020</td>
<td>8/9/2020</td>
<td>23%</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>UNITYR2</td>
<td>Unity Foods</td>
<td>3.12</td>
<td>10/8/2020</td>
<td>19/3/2020</td>
<td>8/9/2020</td>
<td>82.71%</td>
<td></td>
</tr>
</tbody>
</table>

Database Manager: Naseem Alam

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  - (Target Price, if any/Current Price - 1) < -10% Negative
  - less than 10% (Target Price, if any/Current Price -1) Hold
- The time duration is the financial reporting period of Subject Company.

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following research techniques adopted to calculate target price/recommendation
Price to earnings & Price to Book, EV-EBITDA multiple