Rating: [ ]

**Morning Clock up.... KSE 100 Index: 40,564.55 (-632.77) Volume: 167,110,782 (mn) Nov 13, 2020**

**Asian stocks dip as virus spread tamps vaccine hopes**

**Negative**

**IEA cuts 2020 global oil demand forecast on virus surge**
https://www.mg-link.net/news/37991/IEA-cuts-2020-global-oil-demand-forecast-on-virus-surge

**Negative**

**Oil falls as virus spike stokes fuel demand fears**

**Neutral**

**Textile hub revives as 50k shut power-looms become operational**
https://www.mg-link.net/news/37993/Pakistans-textile-hub-revives-as-50k-shut-power-looms-become-operational

**Positive for textiles**

**Imran Khan approves funds for purchase of Covid-19 vaccine**

**May be Positive for SEARL FEROZ**

**Ghani Chemicals sign long term agreement with EPCL for supply of gases**
https://www.mg-link.net/news/37992/Ghani-Chemicals-signs-Long-Term-Agreement-with-Engro-Polymer-Chemicals-for-supply-of-gases

'Positive for GGL'

**Govt aims to boost pharma exports**

SEARL is exporter
Morning Clock up.... KSE 100 Index: 40,564.55 (-632.77) Volume: 167,110,782 (mn) Nov 13, 2020

INDU shuts plant for three days on parts shortage
Neutral for INDU

FCCL expects double-digit growth in cement despatches in FY21
Neutral for FCCL due to low export price

Negotiations with IMF on implementation timing of challenging structural benchmarks viz. power sector reforms, tax reforms & amendments to Nepra, SBP acts underway
Negative

WAPDA seeks Rs2/unit hike in hydel power tariff
Neutral

LHC declares FIA’s JIT on sugar scam as ‘null and void’
Negative

Imran Khan says sugar cartel will not be able to raise prices anymore
https://www.thenews.com.pk/print/742871-difficult-days-over-imran-sugar-mafia-not-to-be-let-raise-price-pm
Govt failed to address price increase

Forex reserves rise to $19.9bn
Positive

Remittances increased 27% to $9.4bn in July-October period
Positive

Large Scale Manufacturing posts 4.8% growth
https://www.thenews.com.pk/print/742908-lsm-posts-4-81pc-growth
Positive for economy
Morning Clock up.... KSE 100 Index: 40,564.55 (-632.77) Volume: 167,110,782 (mn) Nov 13, 2020

<table>
<thead>
<tr>
<th>Foreign &amp; Local Investors Portfolio Investment</th>
</tr>
</thead>
<tbody>
<tr>
<td>November 12, 2020</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Gross Buy</th>
<th>Gross Sell</th>
<th>Net (USD)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FIPI Portfolio</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foreign Individual</td>
<td>0.01</td>
<td>-0.01</td>
<td>0.00</td>
</tr>
<tr>
<td>Foreign Corporates</td>
<td>4.70</td>
<td>-5.35</td>
<td>-0.64</td>
</tr>
<tr>
<td>Overseas Pakistani</td>
<td>5.35</td>
<td>-5.34</td>
<td>0.02</td>
</tr>
<tr>
<td><strong>FIPI Total</strong></td>
<td>10.07</td>
<td>-10.69</td>
<td>-0.62</td>
</tr>
<tr>
<td><strong>LIPI Portfolio</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BANKS / DFI</td>
<td>4.60</td>
<td>-1.96</td>
<td>2.65</td>
</tr>
<tr>
<td>Broker Proprietary</td>
<td>16.33</td>
<td>-15.79</td>
<td>0.54</td>
</tr>
<tr>
<td>Companies</td>
<td>3.35</td>
<td>-3.05</td>
<td>0.30</td>
</tr>
<tr>
<td>Individuals</td>
<td>64.02</td>
<td>-62.41</td>
<td>1.62</td>
</tr>
<tr>
<td>Insurance</td>
<td>2.11</td>
<td>-0.55</td>
<td>1.56</td>
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<tr>
<td>Mutual Funds</td>
<td>2.44</td>
<td>-8.01</td>
<td>-5.56</td>
</tr>
<tr>
<td>NBFC</td>
<td>0.75</td>
<td>-1.21</td>
<td>-0.45</td>
</tr>
<tr>
<td>Other Organization</td>
<td>0.26</td>
<td>-0.28</td>
<td>-0.02</td>
</tr>
<tr>
<td><strong>LIPI Total</strong></td>
<td>93.88</td>
<td>-93.26</td>
<td>0.62</td>
</tr>
</tbody>
</table>


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  - less than 10% (Target Price, if any/Current Price -1) Hold
- The time duration is the financial reporting period of Subject Company.

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following research techniques adopted to calculate target price/recommendation
Price to earnings & Price to Book, EV-EBITDA multiple