



## Pakistan Stock Market Daily

### KSE-100: Upside Likely

- The index opened positive, index fell down suddenly in 1<sup>st</sup> half remained sluggish whole day and closed negative at -7,45, 52869.01 with a change of -0.01%.
- Now index will likely to test at 53100 and 53800 area.
- The index is trading above 25 DMA and 50 DMA, which is a bullish sign.
- It is recommended to sell at 53100 and 53800 which are the immediate resistance.
- However any downside from here will visit 52200 and 51800.



Pivot Support and Resistance moving averages

R1	R2	R3	Pivot	S1	S2	S3	MA9	MA30	MA50	MA100
53,086	53,303	53,479	52,910	52,692	52,516	52,299	51,853	50,166	49,393	49,347

7D-RSI	14D-RSI	Lower Bollinger,20	Central Bollinger, 20	Upper Bollinger,20	Volume
74.00	69.13	48,358	50,908	53,459	408,887,040



STOCK SYMBOL	STRATEGY	PROFIT AREA	STOP LOSS
<b>AUTOMOBILE ASSEMBLER</b>			
HCAR	Sell	910, 925	880
GHNI	Buy 815-825	840, 865	805
GHNL	Sell	272, 278	265
<b>CABLE &amp; ELECTRICAL GOODS</b>			
PAEL	Hold	124, 128	116
SING	Hold	79,83	72
<b>CEMENT</b>			
DGKC	Hold	245, 248	238
MLCF	Buy 115-117	121, 124	112
LUCK	Buy 935-950	965, 980	925
<b>CHEMICAL</b>			
EPCL	Hold	32.7, 33.5	29.8
<b>COMMERCIAL BANKS</b>			
HBL	Hold	308, 312	294
MCB	Sell	248, 252	242
UBL	Sell	262, 268	254
<b>ENGINEERING</b>			
ISL	Hold	164, 168	148
INIL	Hold	374, 386	360
<b>FOOD &amp; PERSONAL CARE PRODUCTS</b>			
TREET	Buy 68-69	72.5, 74	66
<b>INV. BANKS / INV. COS. / SECURITIES COS.</b>			
JSCL	Sell	26.5, 27.6	22.8
<b>OIL &amp; GAS MARKETING COMPANIES</b>			
SSGC	Buy 42-42.8	44.8, 46	39
SNGP	Hold	176, 180	155
<b>PHARMACEUTICALS</b>			
SEARL	Hold	625, 630	565
<b>REFINERY</b>			
ATRL	Buy 444-448	454, 458	438
NRL	Buy 805-815	840, 865	790
PRL	Buy 66.5-68.5	70.5, 72	64
<b>TECHNOLOGY &amp; COMMUNICATION</b>			
TRG	Buy 52.5-54	55, 56.5	50.5
<b>TEXTILE</b>			
NML	Hold	176, 180	168



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**Daily Technical Report**

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