



## Pakistan Stock Market Daily

### KSE-100: Upside Likely

- The index opened positive, index recovered and remained bullish whole day and closed positive at +560.01, 45474.46 with a change of +1.25%.
- Now index will likely to test at 45800 and 46500 area.
- The index is trading below 25 DMA and 50 DMA, which is a bearish sign.
- It is recommended to take profit at 45800 and 46500 area which are the immediate resistances.
- However any downside from here will visit 44600 and 43600.



Pivot Support and Resistance moving averages

R1	R2	R3	Pivot	S1	S2	S3	MA9	MA30	MA50	MA100
46,217	46,960	48,156	45,022	44,278	43,083	42,340	47,129	49,951	49,612	49,277

7D-RSI	14D-RSI	Lower Bollinger,20	Central Bollinger, 20	Upper Bollinger,20	Volume
23.41	29.33	44,644	49,078	53,513	346,468,290



STOCK SYMBOL	STRATEGY	PROFIT AREA	STOP LOSS
<b>AUTOMOBILE ASSEMBLER</b>			
HCAR	Sell	875, 890	850
GHNI	Sell	680, 715	645
GHNL	Sell	222, 228	218
<b>CABLE &amp; ELECTRICAL GOODS</b>			
PAEL	Hold	107, 110	102
SING	Buy 60.5-62	64.5, 66	58
<b>CEMENT</b>			
DGKC	Buy 208-212	215, 218	205
MLCF	Buy 104-108	111, 114	101
LUCK	Sell	815, 840	785
<b>CHEMICAL</b>			
EPCL	Sell	39.5, 41	36.5
<b>COMMERCIAL BANKS</b>			
HBL	Buy 238-242	248, 252	236
MCB	Buy 202-205	208, 212	198
UBL	Buy 222-226	230, 234	218
<b>ENGINEERING</b>			
ISL	Sell	136, 142	124
INIL	Sell	354, 368	338
<b>FOOD &amp; PERSONAL CARE PRODUCTS</b>			
TREET	Buy 52.5-54	56, 58.5	51
<b>INV. BANKS / INV. COS. / SECURITIES COS.</b>			
JSCL	Sell	21.8, 22.5	20.5
<b>OIL &amp; GAS MARKETING COMPANIES</b>			
SSGC	Buy 32-34.5	36, 37.5	30.5
SNGP	Hold	148, 152	142
<b>PHARMACEUTICALS</b>			
SEARL	Buy 510-525	545, 560	495
<b>REFINERY</b>			
ATRL	Sell	378, 384	368
NRL	Sell	740, 765	705
PRL	Buy 50-52.5	54, 56.5	49
<b>TECHNOLOGY &amp; COMMUNICATION</b>			
TRG	Buy 41-42.5	44, 45.5	40.5
<b>TEXTILE</b>			
NML	Hold	152, 158	146



**Standard Capital**

Securities (Pvt) Ltd

Corporate Member, Karachi Stock Exchange (Guarantee) Ltd.

**Daily Technical Report**

**22-June-2017**

**REP-033/ jamapunji.pk**

Research Analyst' Certification: 'Research Analyst' involves in this 'Research Report' certifies that:

-'Research Analyst' or any of his close relatives do not have a financial interest in the securities of the 'Subject Company' aggregating more than 1% of the value of the 'Subject Company'

-Research Analyst or his close relative has neither served as a director/officer in the past 3 years nor received any compensation from the Subject Company in the previous 12 months

-his compensation will not be related to the recommendations or views given in Research Report

Distribution of 'Research Report'

Standard Capital Securities (Pvt.) Ltd. will distribute Research Report to clients in a timely manner through electronic distribution vide email or through physical distribution such as courier express. Standard Capital will make all efforts; even so it is possible that not all clients may receive Research Report at the same time given technical glitches or breakdown/slowdown of internet during the process of sending emails.

'Research Entity' Disclosures

-Standard Capital Securities (Pvt.) Ltd. or any of its officers and directors does not have a significant financial interest (above 1% of the value of the securities) of the subject company.

-Standard Capital Securities (Pvt.) Ltd. employee including directors, officers or associates has not served the subject company in preceding 36 months.

-Subject Company is not been a client for Standard Capital Securities (Pvt.) Ltd. during the publication of Research Report

-Standard Capital Securities (Pvt.) Ltd. has not managed public offering, take over or buyback of securities for the Subject Company in the past 12 months neither receives any compensation from the subject company for corporate advisory or underwriting services in the past 12 months.

-Standard Capital Securities (Pvt.) Ltd. may make markets in securities or other financial instruments described in this publication, in securities of issuers described herein or in securities underlying or related to such securities. Standard Capital Securities (Pvt.) Ltd. may have recently underwritten/or in the process of underwriting the securities of an issuer mentioned herein. Standard Capital Securities (Pvt.) Ltd. may also have provided/providing advisory services to the issuer mentioned herein.

Rating System

-Standard Capital Securities (Pvt.) Ltd. standardized recommendation structure based on technical trends i.e. Buy, Hold and Sell, based on Target, if any or vide various technical indicators viz support resistance and pivot calculation, trend basis supports and resistances, moving averages based support and resistances etc.

-The time duration is the financial reporting period of Subject Company