



Pakistan Stock Market Daily

KSE-100: Upside Likely

- The index opened positive, index seem bullish whole day and closed positive at +234.81, 45529.20 with a change of +0.52%.
- Now index will likely to test at 45800 and 46400 area.
- The index is trading below 30 DMA and 50 DMA, which is a bearish sign.
- It is recommended to take profit at 45800 and 46400 area which are the immediate resistances.
- However any downside from here will visit 44800 and 44300.



Pivot Support and Resistance moving averages

R1	R2	R3	Pivot	S1	S2	S3	MA9	MA30	MA50	MA100
45,640	45,751	45,935	45,455	45,344	45,160	45,048	44,819	46,106	48,171	48,470

7D-RSI	14D-RSI	Lower Bollinger, 20	Central Bollinger, 20	Upper Bollinger, 20	Volume
55.08	46.74	43,551	45,218	46,885	105,856,640



STOCK SYMBOL	STRATEGY	PROFIT AREA	STOP LOSS
AUTOMOBILE ASSEMBLER			
HCAR	Sell	680, 705	650
GHNI	Sell	705, 730	675
GHNL	Sell	242, 248	230
CABLE & ELECTRICAL GOODS			
PAEL	Buy 94-97	101, 104	92
SING	Sell	62.5, 64	58
CEMENT			
DGKC	Buy 188-194	198, 202	184
MLCF	Buy 104-108	112, 115	102
LUCK	Sell	770, 785	735
CHEMICAL			
EPCL	Sell	36.5, 38	33.8
COMMERCIAL BANKS			
HBL	Buy 242-248	252, 256	238
MCB	Sell	215, 218	202
UBL	Buy 202-208	215, 220	198
ENGINEERING			
ISL	Sell	124, 128	118
INIL	Sell	340, 352	318
FOOD & PERSONAL CARE PRODUCTS			
TREET	Buy 50.5-52	54, 56	48
INV. BANKS / INV. COS. / SECURITIES COS.			
JSCL	Sell	22.4, 23.5	19.8
OIL & GAS MARKETING COMPANIES			
SSGC	Sell	42, 43.5	40.5
SNGP	Sell	144, 148	138
PHARMACEUTICALS			
SEARL	Sell	490, 505	470
REFINERY			
ATRL	Sell	368, 374	354
NRL	Sell	705, 740	680
PRL	Sell	52.5, 54	48
TECHNOLOGY & COMMUNICATION			
TRG	Sell	40.4, 41.8	38
TEXTILE			
NML	Sell	162, 166	152



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Daily Technical Report

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