



Pakistan Stock Market Daily

KSE-100: Buy on Dips

- The index opened negative, index remained bearish whole day and closed negative at +836.45, 40453.64 with a change of +2.11%.
- Now index will likely to test at 39600 and 38800 area.
- The index is trading below 30 DMA & 50 DMA, which is a bearish sign.
- It is recommended to take positions at 39600 and 38800 area which are the immediate supports.
- However any upside from here will visit 40800 and 41200 that will opportunity to sell.



Pivot Support and Resistance moving averages

R1	R2	R3	Pivot	S1	S2	S3	MA9	MA30	MA50	MA100
40,802	41,151	41,744	40,209	39,860	39,268	38,919	41,040	41,294	41,590	43,757

7D-RSI	14D-RSI	Lower Bollinger, 20	Central Bollinger, 20	Upper Bollinger, 20	Volume
43.60	43.49	39,635	40,862	42,089	116,691,870



STOCK SYMBOL	STRATEGY	PROFIT AREA	STOP LOSS
AUTOMOBILE ASSEMBLER			
HCAR	Sell	535, 550	515
GHNI	Sell	535, 560	495
GHNL	Sell	168, 172	158
CABLE & ELECTRICAL GOODS			
PAEL	Buy 56.5-58	60.5, 62	54
SING	Sell	43.5, 45	40.5
CEMENT			
DGKC	Buy 132-136	138, 142	130
MLCF	Buy 66-68	71, 72.5	65
LUCK	Buy 485-495	510, 525	470
CHEMICAL			
EPCL	Sell	35.5, 36.8	32.5
COMMERCIAL BANKS			
HBL	Buy 158-162	166, 170	156
MCB	Buy 198-202	208, 212	196
UBL	Buy 178-182	186, 192	176
ENGINEERING			
ISL	Buy 102-106	111, 114	101
INIL	Buy 218-224	228, 234	214
FOOD & PERSONAL CARE PRODUCTS			
TREET	Buy 36-37	38.5, 40	35
INV. BANKS / INV. COS. / SECURITIES COS.			
JSCL	Sell	22.5, 23.8	19.8
OIL & GAS MARKETING COMPANIES			
SSGC	Sell	32, 33.5	28
SNGP	Buy 111-114	118, 121	108
PHARMACEUTICALS			
SEARL	Sell	318, 324	290
REFINERY			
ATRL	Buy 328-334	348, 354	322
NRL	Buy 575-585	610, 625	568
PRL	Sell	42, 43.5	41
TECHNOLOGY & COMMUNICATION			
TRG	Sell	33.5, 34.5	31
TEXTILE			
NML	Buy 132-135	138, 142	129



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Daily Technical Report

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