



Pakistan Stock Market Daily

KSE-100: Sell on Strength

- The index opened positive, remained negative throughout of the day and closed negative at -571.99, 42775.04 with a change of -1.32 %.
- Now index will likely to test at 43000 and 43450 area.
- The index is trading below 30 DMA & 50 DMA, which is a bearish sign.
- It is recommended to take profit at 43000 and 43450 area which are the immediate resistances.
- However any downside from here will visit 42600 and 42100.



Pivot Support and Resistance moving averages

R1	R2	R3	Pivot	S1	S2	S3	MA9	MA30	MA50	MA100
43,205	43,636	43,887	42,955	42,524	42,274	41,843	42,489	42,761	43,877	46,517

7D-RSI	14D-RSI	Lower Bollinger,20	Central Bollinger, 20	Upper Bollinger,20	Volume
55.48	49.15	40,531	42,074	43,617	165,709,260

**Standard Capital**

Securities (Pvt) Ltd

Corporate Member, Karachi Stock Exchange (Guarantee) Ltd.

Daily Technical Report**22-Sep-2017**

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STOCK SYMBOL	STRATEGY	PROFIT AREA	STOP LOSS
AUTOMOBILE ASSEMBLER			
HCAR	Sell	520, 545	505
GHNI	Sell	505, 525	495
GHNL	Sell	188, 192	188
CABLE & ELECTRICAL GOODS			
PAEL	Sell	76.5, 78	72
SING	Buy 46.5-48	50.5, 52	46
CEMENT			
DGKC	Buy 148-151	156, 160	146
MLCF	Buy 82-85	87.5, 90	81
LUCK	Buy 575-590	610, 625	570
CHEMICAL			
EPCL	Sell	32.8, 33.5	31.5
COMMERCIAL BANKS			
HBL	Sell	188, 192	182
MCB	Sell	212, 218	208
UBL	Sell	192, 196	188
ENGINEERING			
ISL	Buy 118-122	124, 128	115
INIL	Sell	312, 318	296
FOOD & PERSONAL CARE PRODUCTS			
TREET	Sell	52.5, 54	48
INV. BANKS / INV. COS. / SECURITIES COS.			
JSCL	Sell	24.8, 25.5	22
OIL & GAS MARKETING COMPANIES			
SSGC	Buy 35-36.5	38.5, 40	34
SNGP	Buy 138-142	148, 152	135
PHARMACEUTICALS			
SEARL	Sell	395, 410	375
REFINERY			
ATRL	Sell	414, 424	408
NRL	Sell	675, 690	645
PRL	Sell	50.5, 52	48
TECHNOLOGY & COMMUNICATION			
TRG	Sell	39, 39.8	38.6
TEXTILE			
NML	Sell	148, 152	142



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