

## Textile sector PE exposition

The textile sector is back bone of Pakistan economy which adds major portion in exports & the foreign reserves. Recently EU approved the GSP+ status for Pakistan enable us to access 27 countries of European markets for exports. We expect entire chain to benefit and supplement each other.

We are presenting an assortment of data on textile spinning, weaving and composite mills who are having PEs below 5x (could be retrieved from [www.scstrade.com](http://www.scstrade.com)). We consider investments for June 2014.

### Textile sector- Snapshot

Company Name	Exp PE	PBV	Dividend Yield	ROE	Comments
<b>Janana-de-Malucho Textile</b>	<b>0.6</b>	<b>0.5</b>	<b>0.0</b>	<b>27.4</b>	<b>Biboojee Group</b>
Sapphire Fibers	1.0	0.4	5.0	10.1	Less liquid
Shadab Textile Mills	1.2	0.4	0.0	36.3	
Tata textile Mills	1.4	0.4	4.1	13.6	Less liquid
<b>Ellicot Spinning Mills</b>	<b>1.6</b>	<b>0.6</b>	<b>13.7</b>	<b>27.7</b>	<b>Good fundamentals - strongly recomr</b>
Reliance Cotton Spinning	1.7	0.5	2.5	226.4	We strongly recommend
Sally Textile Mills	1.8	0.4	6.9	18.0	We strongly recommend
Salfi Textile Mills	1.8	0.3	12.3	17.2	We strongly recommend
<b>Faisal Sinning Mills</b>	<b>1.9</b>	<b>0.4</b>	<b>3.9</b>	<b>26.5</b>	<b>Good fundamentals - strongly recomr</b>
Reliance Weaving Mills	1.9	0.4	5.1	22.3	We strongly recommend
Island Textile Mills	1.9	0.3	0.6	21.8	Sponsors play only
Ideal Spinning Mills	2.0	0.6	0.0	12.6	Sponsors play only
Fazal Cloth Mills	2.1	0.0	2.0	11.7	
<b>Bleesed Textile Mills</b>	<b>2.3</b>	<b>0.4</b>	<b>3.6</b>	<b>16.3</b>	<b>Good fundamentals - strongly recomr</b>
<b>Bhanero Textile Mills</b>	<b>2.3</b>	<b>0.5</b>	<b>4.4</b>	<b>12.7</b>	<b>Good fundamentals - strongly recomr</b>
Premium Textile Mills	2.4	0.5	8.2	39.9	
<b>Kohat Textile Mills</b>	<b>2.5</b>	<b>0.5</b>	<b>7.6</b>	<b>18.7</b>	<b>SAIF Group company</b>
<b>Bannu Woollen Mills</b>	<b>2.5</b>	<b>0.3</b>	<b>5.9</b>	<b>11.1</b>	<b>We strongly recommend</b>
Sunrays Tetile Mills	2.6	0.6	9.8	23.8	
<b>Nagina Cotton Mills</b>	<b>2.7</b>	<b>0.8</b>	<b>13.7</b>	<b>33.9</b>	<b>Elcot Spinning - Strong recommenda</b>
<b>Shams Textile Mills</b>	<b>2.8</b>	<b>0.5</b>	<b>0.0</b>	<b>33.1</b>	<b>Good fundamentals - SURC &amp; CRESC</b>
<b>Prosperity Weaving Mills</b>	<b>3.0</b>	<b>0.9</b>	<b>14.3</b>	<b>38.3</b>	<b>We strongly recommend</b>
Ishaq Textile Mills	3.0	0.3	6.1	12.8	Sponsors play only
<b>Saif Textile Mills</b>	<b>3.3</b>	<b>0.5</b>	<b>8.1</b>	<b>25.1</b>	<b>We strongly recommend</b>
Mehmood Textile Mills	3.4	0.6	5.9	16.2	We strongly recommend
Fazal Textile Mills	3.4	0.9	1.5	20.3	We strongly recommend
Shahtaj Textile Mills	3.5	0.4	9.7	12.1	We strongly recommend
<b>Artistic Denim Mills</b>	<b>3.7</b>	<b>1.2</b>	<b>1.8</b>	<b>18.7</b>	<b>we strongly recommend</b>
<b>Gadoon Textile Mills</b>	<b>3.7</b>	<b>0.7</b>	<b>6.4</b>	<b>18.4</b>	<b>We strongly recommend</b>
Sapphire Textile Mills	3.8	0.7	5.3	18.7	Less liquid
Kohinoor Mills	4.0	0.6	0.0	77.2	Less liquid
<b>Crescent Textile Mills</b>	<b>4.2</b>	<b>0.2</b>	<b>0.0</b>	<b>2.2</b>	<b>We strongly recommend</b>
Sana Industries	4.2	1.7	8.6	21.1	We strongly recommend
<b>Masood Textile Mills</b>	<b>4.7</b>	<b>0.8</b>	<b>2.1</b>	<b>15.9</b>	<b>Chinese entered</b>
Idrees Textile Mills	4.7	0.3	6.7	5.7	We strongly recommend
<b>Nishat Mills</b>	<b>4.7</b>	<b>0.7</b>	<b>3.4</b>	<b>9.9</b>	<b>We strongly recommend</b>
<b>Maqbool Textile Mills</b>	<b>5.3</b>	<b>0.6</b>	<b>9.5</b>	<b>22.9</b>	<b>We strongly recommend</b>
Liberty Mills	5.4	1.5	0.0	22.6	Buy Back case

[www.scstrade.com](http://www.scstrade.com)

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