

**ILP** Interloop Ltd.

PSX · DAILY

Close · Mon 29 Jun 2026: **108.37** · **+8.83%** vs prior session (2026-06-24) · price clearing the resistance zone on a strong push, with the structure now bullish.



**THE SETUP**

The analyst marks a key resistance zone that has capped price since the prior leg up. Today's session pushed clean through that zone on a strong advance, reaffirming the bullish technical structure the analyst has been tracking. As you have seen on this chart before, the question after a push like this is whether price holds above the zone, not just clears it once. The analyst notes the first two upside levels in this structure have already been reached.

**LEVELS IN FOCUS**

- Resistance zone (cleared)** **at the zone**  
The zone the analyst had been watching · today's close sits above it
- Where price sits now** **above the zone**  
Holding above the resistance zone on today's breakout
- Invalidation level** **98.51**  
The level the analyst has revised upward as price structure improves · the read no longer holds below it
- Levels ahead** **113.56 / 121.12 / 128.45**  
The next structural levels overhead the analyst is tracking, in sequence

**WHAT TECHNICIANS WATCH FROM HERE**

- ▶ **A continued hold above the cleared resistance zone** over the next sessions, not just today's push, is what confirms the breakout rather than a one-day spike.
- ▶ **113.56** is the next level overhead the analyst is tracking, followed by **121.12** and **128.45** further out, each a level to watch rather than a forecast.
- ▶ **98.51** is the level the analyst has revised upward as the level below which the current bullish read no longer holds.
- ▶ **Volume on the breakout session** matters for follow-through. As you know, a clean break on strong participation carries more weight than one on light volume.

For education and information only. This note describes observed price structure on a chart and is not investment advice, a research recommendation, or a buy or sell call. SCS Trade does not give buy or sell calls. It is not a forecast, a price target, or a solicitation to deal in any security, and nothing here accounts for your personal circumstances. Markets carry risk; past price behaviour does not predict future results. Make your own decision, or consult a licensed advisor. Standard Capital Securities (Pvt.) Ltd. is a PSX member broker regulated by the SECP.

## GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

**Resistance zone breakout**

A resistance zone is a price band where selling pressure has previously overwhelmed buying, capping advances. A breakout occurs when price pushes through and, critically, **holds** above that zone rather than slipping back beneath it. Technicians distinguish a genuine breakout from a false one by watching for a sustained close above the zone, supported by volume, and for the old resistance to begin acting as new support on any pullback. As prior targets in a structure are reached, it is common practice to revise the risk level upward, tightening it as the structure develops, so that the trade plan protects what has already been gained rather than leaving it exposed to a full reversal. The discipline lies in letting price confirm the move over several sessions rather than reacting to a single strong bar.