

ISL International Steels Ltd.

PSX · DAILY

Close · Mon 29 Jun 2026: **92.60** · **+4.72%** vs prior session (2026-06-24) · price holding the zone that once capped it, with the structure now bullish.



THE SETUP

The analyst applies the polarity concept here: a level that once acted as resistance, the falling trendline that capped every rally on the way down, has now been tested from above and held as support. As you have seen on this chart before, that flip from ceiling to floor is the heart of the read. Price pulled back into the zone and bounced, reinforcing the bullish outlook the analyst is tracking. The analyst notes the first upside target in this structure has already been reached.

LEVELS IN FOCUS

Former resistance, now support at the trendline
The line the analyst marks as the polarity flip · once a ceiling, now the floor price held from

Where price sits now above the line
Holding above the flipped level after the recent test

Invalidation level 86.10
The level the analyst has revised upward as price structure strengthens · the read no longer holds below it

Levels ahead 98.52 / 107.25 / 113.13
The next structural levels overhead the analyst is tracking, in sequence

WHAT TECHNICIANS WATCH FROM HERE

- ▶ A continued hold above the flipped support over the next sessions is what confirms the polarity read, not just the single bounce already seen.
- ▶ 98.52 is the next level overhead the analyst is tracking, followed by 107.25 and 113.13 further out, each a level to watch rather than a forecast.
- ▶ 86.10 is the level the analyst has revised upward as the level below which the current bullish read no longer holds.
- ▶ A slip back under the flipped level would call the polarity read into question, since the level is only meaningful as support while price respects it.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

Polarity: when resistance becomes support

The polarity concept holds that once price decisively breaks through a level, that level's role tends to flip. A line that previously stalled rallies as resistance can, after a clean break, become the floor that catches the next pullback, with old support reversing to resistance in the same way. Technicians treat the flip as confirmed not by the break itself but by the retest: price returning to the old level and holding rather than slicing back through it. The discipline lies in waiting for that retest to hold before trusting the flip, since a level that fails to hold on the first test back was never genuinely flipped.