

MLCF Maple Leaf Cement Factory Ltd. (Consolidated)

PSX · DAILY

Close · Tue 23 Jun 2026: **103.30** · **+2.52%** vs prior session (2026-06-22) · three of the analyst's prior upside targets already reached, price holding above the resistance zone flagged as the level to clear.



THE SETUP

The analyst marks a horizontal resistance zone that capped price on the way down earlier this year. As you have seen on the chart, price pushed back up through that zone and is now holding above it, the structure a resistance-zone breakout is built on. The analyst notes that three upside targets identified earlier in this move have already been reached, a track record that underlines the strength of the advance so far. The question the chart now poses is whether the zone holds as a new floor on any pullback, or whether price slips back beneath it.

LEVELS IN FOCUS

- Resistance zone** **former resistance**
 The zone the analyst marks · price has moved back above it
- Where price sits now** **above the zone**
 Holding above the zone the analyst is watching
- Revised invalidation level** **below 97.95**
 Raised by the analyst alongside the breakout · the level below which the read no longer holds

WHAT TECHNICIANS WATCH FROM HERE

- ▶ **105.72, 112.30, and 118.35** are the next levels the analyst is watching overhead, structural references rather than forecasts.
- ▶ **A sustained hold above the resistance zone** over the next sessions is what would confirm the breakout, not the first push above it.
- ▶ **97.95** is the revised invalidation level the analyst now notes, raised from prior levels as the breakout has developed; a close below it is the point at which this read would no longer hold.

GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

Resistance zone breakout

A resistance zone is a price band where selling pressure has previously capped a stock's advance. A breakout above that zone is only meaningful once price holds above it on a sustained basis, rather than just touching or briefly poking through. Technicians often watch for a former resistance zone to act as a new support floor afterward, with a defined invalidation level below it, the point that would tell them the breakout read no longer holds. As with any technical pattern, this describes a general market behaviour, not a guarantee of continued direction.