

# TOMCL Organic Meat Company Limited

PSX · DAILY

Close · Mon 29 Jun 2026: **44.50** · **+2.82%** vs prior session (2026-06-24) · price clearing the trendline resistance that capped the move for months.



## THE SETUP

The analyst marks a falling trendline off the highs as the trendline resistance defining this move, and reads the recent push through it as a confirmed breakout, renewed buying interest after a long stretch capped beneath the line. As you have seen before, a line like this only matters once price holds on the other side of it. The chart poses the next question on its own terms: does price build on the break, or slip back under the line it just cleared.

## LEVELS IN FOCUS

- Trendline resistance** **now reclaimed**  
 The trendline resistance the analyst marks · price has broken above it
- Where price sits now** **above the line**  
 Holding above the trendline resistance, on the analyst's read
- Invalidation level** **39.96**  
 The level the analyst has revised upward as the point below which the breakout read no longer holds

## WHAT TECHNICIANS WATCH FROM HERE

- ▶ **Follow-through above the trendline resistance** confirms the breakout, not the first close above it alone.
- ▶ **49.32, then 53.40 and 59.61,** are the next structural levels overhead the analyst is watching, not forecasts.
- ▶ **39.96** is the level the analyst has revised upward as the point below which the breakout read no longer holds.
- ▶ **Volume on continuation** matters: sustained participation above the line outweighs a quiet drift higher.

### GENERAL CONCEPT · EDUCATION, NOT A VIEW ON THIS STOCK

#### Trendline resistance breakout

A trendline resistance is a line drawn across a series of declining highs, marking where sellers have repeatedly capped a rally. A breakout is read when price closes above that line, but technicians generally want the move to hold over subsequent sessions, ideally on stronger volume, before treating the old resistance as a changed level. Once confirmed, the broken line, or a level just beneath it, often becomes the new reference for where the read would be invalidated. The general discipline holds regardless of the stock: let the chart confirm the move rather than anticipate it.